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PRESS RELEASE

MASISA S.A. ANNOUNCES A CONFERENCE CALL TO DISCUSS Q1 2009 RESULTS

Santiago, May 12, 2009. - Masisa S.A. (Bolsa de Santiago: MASISA), a leading Latin American producer of wood boards for furniture, will hold its quarterly conference call on **Friday, May 15, 2009 at 10:00 a.m. New York Time (Eastern Time)**. The Company will discuss **Results for the quarter ended on March 31, 2009**.

Eugenio Arteaga, Masisa's CFO, will analyze the company's latest results, and will be available for answering questions from analysts and other stakeholders.

To participate in the conference call, please dial **866-700-7477 (domestic U.S.A.)** or **617-213-8840 (international)** five to ten minutes before the call and reference the pass code **99572729**.

A simultaneous live Webcast of the call will be available over the Internet at **<http://www.masisa.com>** under the Investor Relations section.

A replay of the call will be available beginning on **Friday, May 15, 2009 at 13:00 New York Time (Eastern Time)** by dialing **888-286-8010 (domestic U.S.A.)** or **617-801-6888 (international)** and providing the following replay code: **16025855**.

In addition, the Webcast will be available on the Company's web site at **<http://www.masisa.com>**.

About Masisa

Masisa is a leading furniture and interior architecture board production and marketing company in Latin America. It owns forest assets in most of the region, thereby guaranteeing the raw material for its board business. Masisa's value proposal is to be a reliable brand, and a company close to all its stakeholders, anticipating market needs by means of product and service innovation, and operating responsibly towards society and the environment.

Masisa has 13 production plants in Chile, Argentina, Brazil, Venezuela and Mexico, all of which will have the ISO 14,001 and OHSAS 18,001 certification. Masisa is currently building an MDP plant in Montenegro, Brazil that will have an annual production capacity of 750,000 cubic meters of MDP and an annual melaminating capacity of 300,000 cubic meters. This plant will be the company's largest plant in Latin America, mainly for supply to the Brazilian market.

Masisa is a publicly traded corporation and its shares are traded on the Santiago Stock Exchange. The Company had total sales of approximately US\$ 1,054 million in 2008.

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