

MASISA

Corporate Policy

Tax Policy

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1. INTRODUCTION

1.1 Target

The purpose of this policy is to establish the general guidelines that must be applied by Masisa S.A. and its subsidiaries regarding tax aspects, compliance control and relations with the tax authority in each jurisdiction where the company carries out its business.

1.2 Scope

This policy applies to Masisa S.A. and its affiliates and the guidelines established herein must be applied to all business operations of the company.

1.3 Tax management

The Tax Policy of Masisa S.A. and its affiliates is aligned with their business strategy and defines the strategic objectives in tax matters, strictly complying with current legal regulations, ensuring that all decisions are considered with due diligence and professional care, promoting a transparent relationship with the tax authorities.

2. POLICY DESCRIPTION

2.1 Tax Policy Principles

To comply with the Tax Policy and achieve the aforementioned purposes, Masisa S.A. and its affiliates have defined the following guidelines for all business operations of the group in tax matters:

2.1.1. Legality

Masisa S.A. and its affiliates will comply with current tax regulations in the different countries where they carry out their business, complying with the tax obligations that are legally required, carrying out the proper legal interpretation and ensuring adequate control of the law and applicable tax regulations.

2.1.2. Transfer prices and transactions between related companies

Masisa S.A. and its affiliates shall respect the arm's length principle in the determination of transfer prices in transactions between related companies.

The market conditions will be applicable to all transactions between related companies. Normal market prices, values or profitability shall be understood as those that have been or would have been agreed upon by independent parties in comparable transactions and circumstances.

2.1.3. External tax advisors

Masisa S.A. and its affiliates certify with external tax advisors that the tax regulations established in all jurisdictions are correctly interpreted and their tax returns, payments and the flow of information for the respective tax authorities, are correctly determined.

2.1.4. Major transactions or eventual tax contingencies

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The Administration and Finance Manager and the Legal and Corporate Affairs Manager will inform the Board of Directors of the following matters:

Interpretations or tax criteria adopted by Masisa S.A. and its affiliates to establish what “*materialidad significativa*” is, in respect of which there is a risk that the tax authority and the courts of justice could have a different interpretation.

Tax contingencies affecting Masisa SA and its affiliates, for which there is a significant risk that they will result in a material loss.

2.1.5. Transparency

Masisa S.A. and its subsidiaries will be governed by the principles of cooperation with the tax authorities, based on trust, good faith, professionalism and collaboration, without prejudice to the legitimate differences that, while respecting the above principles and in defense of the company’s interest, may arise with said authorities on the interpretation of the applicable laws.

Masisa S.A. and its affiliates will facilitate the exchange of tax information between the competent tax authorities of each country within the applicable legal framework, whenever it is required to comply with the objective of preventing tax fraud and evasion.

2.1.6. Territories or jurisdictions with preferential tax regimes

Masisa S.A. and its affiliates undertake not to transfer the profits obtained from their businesses to jurisdictions with preferential tax regimes and not to use tax structures without commercial substance.

2.1.7. Disclosure of information

The Annual Report and the Financial Statements of Masisa S.A. and its subsidiaries are reported every quarter to the Commission for the Financial Market, which includes financial and tax information.

2.1.8. Reporting duties

The company’s management seeks the adoption of the necessary measures to verify and disseminate full compliance with this Tax Policy.

2.1.9. Validity

This policy will be valid indefinitely and may be modified by the Board of Directors whenever it deems convenient.

3. RESPONSIBLE FOR ITS APPLICATION AND MONITORING

Position	Application	Follow-up
Administration and Finance Manager	X	
Legal and Corporate Affairs Manager	X	
General Manager		X

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4. VALIDATION PROCESS

Function	Name	Position	Date
Reviewed by	Gonzalo Ojeda	Administration and Finance Manager	May 2022
Reviewed by	Patricio Reyes	Legal and Corporate Affairs Manager	May 2022
Approved by	Board		May 2022
Effective Date: May 2022	Version: 01		

5. CHANGE CONTROL

Reason	Responsible	Date